Knowledge Management
Strategies for SMEs

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Abstract
The profound changes in economy determined by transition to knowledge-based economy and knowledge-based management are reflected in new SMEs strategic approach. SMEs are facing ever-increasing challenges, brought on by transition to knowledge-based economy, marketplace pressures, the nature of the workplace etc. Many SMEs are now looking to knowledge-based strategies to address these challenges, considering the recent developments of these as a visible result of knowledge based management emergence. Such initiatives are often started with the development of a knowledge management strategy. To be successful, a KM strategy must identify the key needs and issues within the SMEs and provide a framework for addressing these.

This paper presents several typologies of knowledge-based strategies, with the main focus on the most appropriate for SMEs.

Key words: strategy, knowledge, SMEs