Small Family Business in the Czech Republic

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Abstract

Presenting the outcome of a research in the field of small family enterprises (SFEs) in the Czech Republic, the paper is divided into two parts. The first part of the paper deals with the results of a qualitative research on a randomly selected sample of SFEs in the Czech Republic. The sample of SFEs has been selected from both physical and legal entities. The determinants or groups of determinants potentially influencing the future development of the randomly selected sample of five SFEs in the Czech Republic were tested. The data related to those businesses were collected from both the secondary resources and the primary resources (working out case studies on the given small businesses, visiting their companies, interviewing the owners etc.). The information was gathered from all the materials collected applying some of the ‘data mining’ principles. A great attention was paid to the definition of the respective determinants, i.e. variables describing each of the small businesses concerned. That part of the paper was considered a pilot study in the Czech Republic, diametrically opposed to the previously published attitudes. The outcomes of the research were worked out and presented in two different forms – standard graphic form and tables. The second part of the paper deals with the process of defining the respective determinants positively or negatively influencing the development of small businesses. The general research was divided into the primary section and the secondary section. The primary research entailed the research on SFFs within the territory of the Czech Republic while the secondary research was based on the literature and other sources of information.